



2022-23 45-Day Budget Update

The undersigned, hereby certify that the Board of Education of the Walnut Creek School District, at its meeting on August 8, 2022, has reviewed and approved the revisions in revenues and expenditures made to the District budget to reflect funding made available by the Budget Act, pursuant to Education Code Section 42127(h)

Signed: Aimee A.

President, Board of Education

Date: Aug 17, 2022

Signed: Marie Monga

District Superintendent

Date: Aug. 15, 2022



**WALNUT CREEK
SCHOOL DISTRICT**

960 Ygnacio Valley Road
Walnut Creek, CA 94596
925/944-6850
Fax 925/944-1768

GOVERNING BOARD

Aimee Moss
Heidi Hernandez Gatty
Nithin Iyengar
Sarah Talach
Zetta Reicker

SUPERINTENDENT

Marie Morgan

SCHOOLS

Buena Vista Elementary
2355 San Juan Avenue
Walnut Creek, CA 94597
925/944-6822

Indian Valley Elementary
551 Marshall Drive
Walnut Creek, CA 94598
925/944-6828

Murwood Elementary
2050 Vanderslice Avenue
Walnut Creek, CA 94596
925/943-2462

Parkmead Elementary
1920 Magnolia Way
Walnut Creek, CA 94595
925/944-6858

Tice Creek School
1847 Newell Avenue
Walnut Creek, CA 94595
925/746-5515

Walnut Heights Elementary
4064 Walnut Boulevard
Walnut Creek, CA 94596
925/944-6834

Walnut Creek Intermediate
2425 Walnut Boulevard
Walnut Creek, CA 94597
925/944-6840

TO: Superintendent Marie Morgan
FROM: Vincent Morales, Chief Business Official
DATE: August 8, 2022
RE: 2022-23 45-Day Revised Budget

BOARD ACTION REQUESTED: Approval of the Walnut Creek School District's 2022-23 45-Day Revised Budget as presented.

Education Code 42127(h) states that, "not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act." The Governor signed the Budget Act on June 27, 2022, which means that the 45-day deadline falls on August 11, 2022. The 45 Day Revised budget will be posted on the District's website. Below is the revised multi-year projection:

	2022-23	2023-24	2024-25
Revenues	\$49,188,370	\$45,649,547	\$47,542,547
Expenses	\$48,071,586	\$47,360,971	\$48,255,261
Excess/(Deficiency)	\$1,116,784	(\$1,165,090)	\$45,796
Ending Unrestricted Fund Balance	\$3,051,384	\$1,886,294	\$1,932,090
Reserves (Unrestricted + FD 17)	9.77%	7.42%	7.33%

Below is a summary of changes:

Schedule of Changes from Adopted to 45 Day Revised Budget			
Unrestricted		Restricted	
Revenues & Contributions	\$ 2,216,916	Revenues & Contributions	\$ 4,669,502
UTK Add-on	\$ 294,000	ELO-P	\$ 1,018,813
Lodal Revenues	\$ 25,000	Learning Recovery Block Grant	\$ 1,536,723
ECF Grant	\$ 675,000	Arts, Music, and Materials Grant	\$ 2,113,966
LCFF Base	\$ 1,222,916		
Salaries and Benefits	\$ 1,938,098	Salaries and Benefits	\$ 1,288,012
Academic Paras into Restricted	\$ (281,983)	Academic Paras into Restricted	\$ 281,983
Labor Tentative Agreement	\$ 2,220,081	Labor Tentative Agreement	\$ 1,006,029

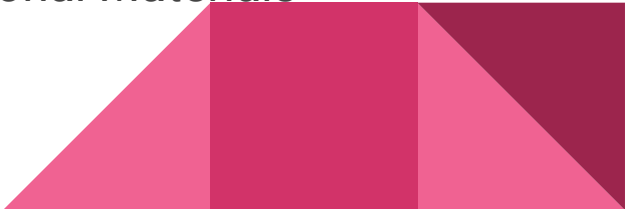
2022-23 45 Day Budget Revision

August 8, 2022



2022-23 State Budget

On June 27, 2022, Governor Gavin Newsom signed an on-time budget with these major education funding provisions:

- Funded statutory COLA at 6.56%
 - Raised the LCFF base by an additional 6.28%
 - Universal TK add-on for \$2,813 per ADA
 - \$4 billion for the Expanded Learning Opportunities Program
 - \$8 billion to establish the Learning Recovery Emergency Block Grant
 - \$3.6 billion to establish the Arts, Music, and Instructional Materials Discretionary Block Grant
- 

General Fund - Schedule of Changes

Unrestricted		Restricted	
Revenues & Contributions	\$ 2,216,916	Revenues & Contributions	\$ 4,669,502
<i>UTK Add-on</i>	<i>\$ 294,000</i>	<i>ELO-P</i>	<i>\$ 1,018,813</i>
<i>Local Revenues</i>	<i>\$ 25,000</i>	<i>Learning Recovery Block Grant</i>	<i>\$ 1,536,723</i>
<i>ECF Grant</i>	<i>\$ 675,000</i>	<i>Arts, Music, and Materials Grant</i>	<i>\$ 2,113,966</i>
<i>LCFF Base</i>	<i>\$ 1,222,916</i>		
Salaries and Benefdits	\$ 1,938,098	Salaries and Benefits	\$ 1,288,012
<i>Academic Paras into Restricted</i>	<i>\$ (281,983)</i>	<i>Academic Paras into Restricted</i>	<i>\$ 281,983</i>
<i>Labor Tentative Agreement</i>	<i>\$ 2,220,081</i>	<i>Labor Tentative Agreement</i>	<i>\$ 1,006,029</i>

2022-23 State Budget Impact on WCSD

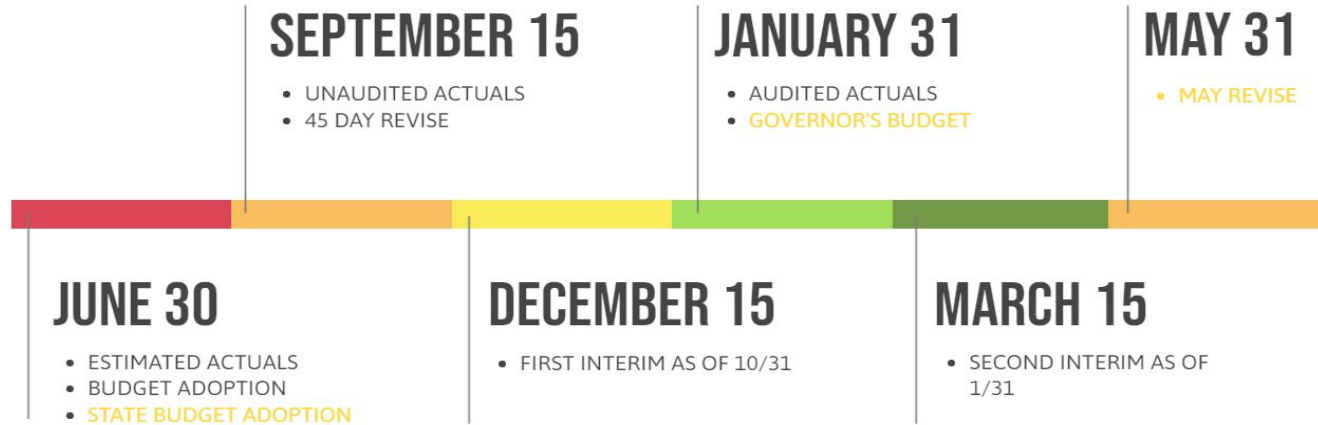
- LCFF Base - **Additional \$1.2 million ongoing**
 - Universal TK add - **Additional \$300K ongoing**
 - Expanded Learning Opportunities Program - **\$1 million ongoing**
 - Arts, Music, and Instructional Materials Discretionary Block Grant - **\$2.1 million one-time**
 - Learning Recovery Emergency Block Grant - **\$1.5 million one-time**
- 

	Adopted Budget			Year 1			Year 2		
	2022-23			2023-24			2024-25		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES		3.25%			3.25%			3.25%	
LCFF Source (8010-8099)	\$ 34,072,216	\$ 1,278,160	\$ 35,350,376	\$ 35,427,072	\$ 1,278,160	\$ 36,705,232	\$ 37,253,178	\$ 1,278,160	\$ 38,531,338
Federal Revenues (8100-8299)	\$ -	\$ 1,422,490	\$ 1,422,490	\$ -	\$ 929,050	\$ 929,050	\$ -	\$ 929,050	\$ 929,050
Other State Revenues (8300-8599)	\$ 991,160	\$ 7,018,417	\$ 8,009,577	\$ 1,071,197	\$ 3,367,728	\$ 4,438,925	\$ 1,154,452	\$ 3,367,728	\$ 4,522,180
Other Local Revenues	\$ 985,000	\$ 3,355,927	\$ 4,340,927	\$ 165,413	\$ 3,355,927	\$ 3,521,340	\$ 169,052	\$ 3,355,927	\$ 3,524,979
Transfers In	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ -	\$ 65,000	\$ 65,000	\$ -	\$ 65,000
Contributions	\$ (5,595,145)	\$ 5,595,145	\$ -	\$ (5,684,272)	\$ 5,684,272	\$ -	\$ (5,771,215)	\$ 5,771,215	\$ -
	\$ 30,518,231	\$ 18,670,139	\$ 49,188,370	\$ 31,044,410	\$ 14,615,137	\$ 45,659,547	\$ 32,870,467	\$ 14,702,080	\$ 47,572,547
EXPENDITURES									
Certificated Salaries	\$ 18,037,790	\$ 3,949,732	\$ 21,987,522	\$ 18,100,820	\$ 3,733,660	\$ 21,834,480	\$ 18,372,332	\$ 3,789,665	\$ 22,161,997
Classified Salaries	\$ 3,830,115	\$ 2,747,027	\$ 6,577,141	\$ 3,692,696	\$ 2,788,232	\$ 6,480,928	\$ 3,748,087	\$ 2,830,055	\$ 6,578,142
Employee Benefits	\$ 6,808,276	\$ 4,207,773	\$ 11,016,049	\$ 6,660,467	\$ 4,086,684	\$ 10,747,151	\$ 6,866,114	\$ 4,168,031	\$ 11,034,144
Books and Supplies	\$ 1,228,746	\$ 514,905	\$ 1,743,651	\$ 1,132,223	\$ 244,888	\$ 1,377,111	\$ 1,157,132	\$ 250,276	\$ 1,407,407
Services, Other Operating Expenses	\$ 2,557,316	\$ 4,189,907	\$ 6,747,223	\$ 2,623,295	\$ 4,298,007	\$ 6,921,301	\$ 2,681,007	\$ 4,392,563	\$ 7,073,570
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgo (Cafeteria - Fund 13)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Direct Support/Indirect Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 32,462,243	\$ 15,609,344		\$ 32,209,500	\$ 15,151,471		\$ 32,824,671	\$ 15,430,590	
CHANGE IN FUND BALANCE	\$ (1,944,012)	\$ 3,060,795	\$ 1,116,784	\$ (1,165,090)	\$ (536,334)	\$ (1,701,424)	\$ 45,796	\$ (728,510)	\$ (682,714)
FUND BALANCE, RESERVES									
Beginning Balance, July 1	\$ 4,995,396	\$ 1,829,109	\$ 6,824,505	\$ 3,051,384	\$ 4,889,905	\$ 7,941,289	\$ 1,886,294	\$ 4,353,571	\$ 6,239,865
General Fund Balance, June 30		\$ 4,889,905	\$ 7,941,289		\$ 4,353,571	\$ 6,239,865		\$ 3,625,061	\$ 5,557,151
Fund 17 Balance			\$ 1,679,899			\$ 1,662,776			\$ 1,642,339
Reserves - <i>Unrestricted</i> General Fund									
Ending Fund Balance as % of Current Year Expenditures			6.27%			3.91%			3.93%
Reserves - <i>Unrestricted</i> General Fund plus Fund 17			9.77%			7.42%			7.33%

General Fund - MYP Comparison

Year	Board Adopted Budget	45-Day Revised Budget
2022-23	9.85%	9.77%
2023-24	9.77%	7.42%
2024-25	7.41%	7.33%

BUDGET TIMELINE



Budget Development Anchors

- **Budget** - Enrollment Projections, Estimated Actuals, May Revise
- **45-Day Revision** - State's Enacted Budget
- **1st Interim** - Butts in seats, Trailer Bill Language, Spending Trends
- **2nd Interim** - Governor's Budget, Spending Trends

Staff Recommends Approval
of the 2022-23 45 Day
Revised Budget with Positive
Certification





2022-23 45-Day Budget Update

The undersigned, hereby certify that the Board of Education of the Walnut Creek School District, at its meeting on August 8, 2022, has reviewed and approved the revisions in revenues and expenditures made to the District budget to reflect funding made available by the Budget Act, pursuant to Education Code Section 42127(h)

Signed: _____

Date: _____

President, Board of Education

Signed: _____

Date: _____

District Superintendent